

**SEEPZ SPECIAL ECONOMIC ZONE
ANDHERI (EAST), MUMBAI.**

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**AGENDA FOR
MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE OF M/S. EON KHARADI
INFRASTRUCTURE PVT. LTD.- SEZ, PHASE I.**

DATE : 24.02.2026

TIME : 12.00 PM

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE, UNDER THE CHAIRMANSHIP OF
DEVELOPMENT COMMISSIONER, SEEPZ-SEZ ON
24.02.2026**

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Agenda Item No.	Subject
Agenda Item No. 01 :-	Confirmation of the Minutes of the meeting held on 02.01.2026
Agenda Item No. 02 :-	Action taken report for the Minutes of the meeting held on 02.01.2026
Agenda Item No. 03 :-	Application for Approval for approval of Revision in Financial projections.Submitted by M/s. Citicorp Services India Pvt. Ltd
Agenda Item No. 04 :-	Monitoring of Performance of M/s. Msource (India) Pvt. Ltd.
Agenda Item No. 05 :-	Monitoring of Performance of M/s. Seagate Technology HDD India Pvt. Ltd.
Agenda Item No. 06 :-	Application for Approval for Change in Board of Directors submitted by M/s. Euronet Services India Pvt. Ltd.

मैसर्स ईओएन खराडी इंफ्रास्ट्रक्चर प्रा. लिमिटेड-चरण- I एसईजेड, खराडी, पुणे, के आईटी-आईटीईएस सेक्टर के विशेष विशेष आर्थिक क्षेत्र के लिए क्षेत्रीय विकास आयुक्त सीप्ल-एसईजेड, मुंबई की अध्यक्षता में 02.01.2026 को आयोजित अनुमोदन समिति की 132 वीं बैठक का विवरण।		
1	एसईजेड का नाम	मैसर्स.ईओएन खराडी इंफ्रास्ट्रक्चर प्रा. लिमिटेड-एसईजेड, चरण I
2	क्षेत्र	आईटी/आईटीईएस
3	मीटिंग नं	132 वी
4	तारीख	02.01.2026

उपस्थित सदस्य:

क्र.	नाम और पदनाम (एस/श्री.)	विभाग
1	श्रीमती मितल हिरेमठ संयुक्त विकास आयुक्त	पुणे क्लस्टर एसईजेड, पुणे
2	श्री अभिनव राठी उप आयुक्त, आयकर विभाग	आयकर विभाग से नामित
3	श्री हारून बिलाल. उप. विदेश व्यापार महानिदेशक	पुणे डीजीएफटी विभाग से नामित
4	श्री. संजय बांगर, उप उद्योग निदेशक, पुणे क्षेत्र	महाराष्ट्र सरकार से नामित
5	श्री नवनाथ अवताडे, उप क्षेत्रीय अधिकारी	महाराष्ट्र प्रदूषण नियंत्रण बोर्ड से नामित
6	श्री धवल शिर्के अधीक्षक	सीमा शुल्क विभाग के नामित व्यक्ति, पुणे

विशेष आमंत्रित :

क्र.	नाम एवं पदनाम(श्री/ श्रीमती)	विभाग
1	श्री. शम्भू दयाल मीना, विनिर्दिष्ट अधिकारी	सीप्ल-एसईजेड, पुणे क्लस्टर

एजेंडा आइटम नंबर 01: दिनांक 31.10.2025 को आयोजित 131 वीं बैठक के कार्यवृत्त की पुष्टि

विचारविमर्श के बाद, समिति ने 31.10.2025 को आयोजित अनुमोदन समिति की 131 वीं बैठक के कार्यवृत्त की पुष्टि की।

एजेंडा आइटम नंबर 02: 31.10.2025 को आयोजित बैठक के कार्यवृत्त के लिए की गई कार्रवाई रिपोर्ट।

विचार-विमर्श के बाद, समिति ने 31.10.2025 को आयोजित बैठक के लिए की गई कार्रवाई रिपोर्ट नोट की है।

एजेंडा आइटम नंबर 03: मैसर्स वेराडिगम इंडिया प्राइवेट लिमिटेड द्वारा अनुमानों में संशोधन के साथ क्षेत्र को जोड़ने की मंजूरी के लिए प्रस्तुत आवेदन।

विचार-विमर्श के बाद, समिति ने एसईजेड नियम, 2006 के नियम 19(2) के अनुसार, अनुमानों में संशोधन के साथ क्षेत्र जोड़ने के लिए इकाई के प्रस्ताव को मंजूरी दे दी, जैसा कि नीचे विस्तार से बताया गया है:

अनुमोदित क्षेत्र:

मौजूदा पता और क्षेत्र	प्रस्तावित अतिरिक्त क्षेत्र	जोड़ने के बाद कुल क्षेत्रफल
दूसरी मंजिल, विंग 2, क्लस्टर-डी, ईओएन फ्री जोन, एमआईडीसी खराडी, नॉलेज पार्क, खराडी, पुणे – 411014 ।	चौथी मंजिल, विंग 2, क्लस्टर-डी, ईओएन फ्री जोन, एमआईडीसी खराडी नॉलेज पार्क, खराडी, पुणे – 411014 ।	दूसरी एवं चौथी मंजिल, विंग 2, क्लस्टर-डी, ईओएन फ्री जोन, एमआईडीसी खराडी नॉलेज पार्क, खराडी, पुणे – 411014 ।
क्षेत्रफल 35,820.31 वर्ग फुट है।	क्षेत्रफल 39,537 वर्ग फुट है।	क्षेत्रफल 75,357.31 वर्ग फुट है।

अनुमोदित संशोधित अनुमानः:

(रुपये करोड़ में)

क्र.	विवरण	2022-23 (वास्तविक)	2023-24 (वास्तविक)	2024-25 (वास्तविक)	2025-26	2026-27	कुल
1.	निर्यात का एफओबी मूल्य	33.99	107.58	110.12	127.77	143.06	522.52
2.	विदेशी मुद्रा व्यय	0.72	0.77	0.92	2.72	1.88	7.02

3.	शुद्ध विदेशी मुद्रा	33.27	106.81	109.20	125.05	141.18	515.50
प्लांट एवं मशीनरी / पूंजीगत वस्तुओं में निवेश							
i.	स्वदेशी पूंजीगत वस्तुएँ						12.78
ii.	आयातित पूंजीगत वस्तुएँ						0.00
सेवाएँ							
i.	स्वदेशी सेवाएँ						48.71
ii.	आयातित सेवाएँ						0.00
	रोजगार (पुरुष-406, महिला-219)						625

एजेंडा आइटम नंबर 04: मेसर्स एलटीआईमाइंडट्री लिमिटेड द्वारा अपने कर्मचारियों के बच्चों के लिए 'नेस्ट एंड नर्चर' नामक समर्पित स्थान आवंटित किए जाने हेतु प्रस्तुत आवेदन।

विचार-विमर्श के बाद समिति ने मेसर्स एलटीआई माइंडट्री लिमिटेड के उस प्रस्ताव को मंजूरी दे दी, जिसमें मेसर्स ईऑन खराड़ी इंफ्रास्ट्रक्चर प्राइवेट लिमिटेड -एसईजेड में कार्यरत उनके कर्मचारियों के बच्चों के लिए 'नेस्ट एंड नर्चर' नामक एक समर्पित स्थान आवंटित करने की बात कही गई थी। यह मंजूरी एसईजेड नियम 2006 के नियम 11(5) और दिनांक 11.06.2019 के निर्देश संख्या 95 के अनुसार दी गई है।

स्थान	क्षेत्रफल (वर्ग फुट में)	वस्तु का नाम / मात्रा
मेसर्स एलटीआई माइंडट्री लिमिटेड चौथी मंजिल, विंग-2, क्लस्टर-C, ईओएन फ्री जोन, प्लॉट नंबर-1, सर्वे नंबर-77, एम.आई.डी.सी. खराड़ी नॉलेज पार्क, मेसर्स ईओएन खराड़ी इंफ्रास्ट्रक्चर प्रा. लि. – सेज, फेज-I, खराड़ी, पुणे – 411014	90 वर्ग फुट	<ul style="list-style-type: none"> 02 बेबी क्रिब (शिशु पालना) 02 टेबल एवं कुर्सियाँ एवं कुछ खिलौने

एजेंडा आइटम नंबर 05: मेसर्स टिटोएवरी टेक सर्विसेज इंडिया प्राइवेट लिमिटेड द्वारा नाम परिवर्तन, निदेशक मंडल परिवर्तन और शेयरधारिता पैटर्न में परिवर्तन के अनुमोदन हेतु प्रस्तुत आवेदन।

विचार-विमर्श के बाद, समिति ने निर्देश संख्या 109 दिनांक 18.10.2021 के अनुसार, नाम परिवर्तन, निदेशक मंडल परिवर्तन और शेयरधारिता पैटर्न में परिवर्तन के अनुमोदन हेतु आवेदन के प्रस्ताव को मंजूरी दे दी, जिसका विवरण नीचे दिया गया है:

अनुमोदित नाम:

इकाई का पिछला नाम	इकाई का नया नाम
मेसर्स टिटोएवरी टेक सर्विसेज इंडिया प्राइवेट लिमिटेड	मेसर्स विविक्टा प्राइवेट लिमिटेड

निदेशकों की अनुमोदित सूची:

Sr. No.	निदेशक का नाम	पद का नाम	नियुक्ति की तिथि
1	सातु क्रिस्टिना कीस्किनेन	निदेशक	22-अगस्त-2023
2	अनघा जगडे	निदेशक	26-सितंबर-2025
3	मार्टी आला हारकोनेन	निदेशक	10 अक्टूबर 2025

अनुमोदित शेयरधारिता पैटर्न:

Sr. No	शेयरधारकों के नाम	अंकित मूल्य	निवेश का हिस्सा	शेयरों की संख्या	शेयर पूंजी INR में
1	जेएस बिडको एबी	10	99.99%	1,83,556	18,35,560
2	जेएस बिडको ओयज	10	0.01%	1	10
				1,83,556	18,35,570

यह अनुमोदन वाणिज्य एवं उद्योग मंत्रालय (एमओसीएंडआई) द्वारा जारी निर्देश संख्या 109 में निर्धारित शर्तों के अधीन है।

एजेंडा आइटम नंबर 06: वोडाफोन इंडिया सर्विसेज प्रा. लि. द्वारा निदेशक मंडल में परिवर्तन के अनुमोदन हेतु प्रस्तुत आवेदन।

विचार-विमर्श के बाद, समिति ने निदेशक मंडल में परिवर्तन के लिए इकाई के प्रस्ताव को मंजूरी दे दी, जो कि एमओसी एवं आई द्वारा जारी निर्देश संख्या 109 दिनांक 18.10.2021 के अनुसार है, जिसका विवरण नीचे दिया गया है:

निदेशक मंडल की अनुमोदित सूची:

Sr. No	निदेशक का नाम	पद का नाम	नियुक्ति की तिथि
1.	श्रीमती प्रियंका सिन्हा	निदेशक	27.06.2018
2.	श्री तेजस उदय गोखले	निदेशक	18.12.2021
3.	श्री अश्विनी विंडलास	निदेशक	30.09.2019
4.	श्री सोम मित्तल	निदेशक	01.04.2020
5.	श्री. चितन किरीट पारीख	निदेशक	09.09.2025

यह अनुमोदन वाणिज्य एवं उद्योग मंत्रालय (एमओसीएंडआई) द्वारा जारी निर्देश संख्या 109 में निर्धारित शर्तों के अधीन है।

अध्यक्ष को धन्यवाद ज्ञापन के साथ बैठक समाप्त हुई।

Minutes of the 132 th Meeting of the Approval Committee held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ, Mumbai for Sector Specific Special Economic Zone for IT/ITES of M/s. EON Kharadi Infrastructure Pvt. Ltd.–Phase-I SEZ, Kharadi, Pune, held on 02.01.2026		
1	Name of the SEZ	M/s. EON Kharadi Infrastructure Pvt. Ltd.-SEZ, Phase I
2	Sector	IT/ITES
3	Meeting No.	132th Meeting
4	Date	02.01.2026

Members present:

Sr No	Name and Designation (S/Shri.)	Department
1	Smt. Mital Hiremath, Jt. Development Commissioner	Pune Cluster SEZ, Pune
2	Shri. Abhinav Rathi, Dy. Commissioner, IT	Nominee of Income Tax, Pune
3	Shri Haroon Bilal, Dy. Director General of Foreign Trade	Nominee of DGFT, Pune
4	Shri. Sanjay Bangar, Dy. Director of Industries, Pune Region	Nominee of Govt. of Maharashtra
5	Shri Navnath Awatade, Sub Regional Officer	Nominee of Maharashtra Pollution Control Board
6	Shri. Dhaval Shirke, Superintendent	Nominee of Customs, Pune

Special Invitee:

Sr	Name and Designation	Department
1	Shri. Shambhu Dayal Meena Specified Officer	SEEPZ-SEZ, Pune Cluster

Agenda Item No.01: Confirmation of the Minutes of the 131th meeting held on 31.10.2025

After deliberation, the Committee confirmed the minutes of the 131th meeting of Approval Committee held on 31.10.2025.

Agenda Item No.02: Action taken report for the minutes of the meeting held on 31.10.2025.

After deliberation, the Committee has noted the Action taken report for the meeting held on 31.10.2025.

Agenda Item No.03: Application Submitted by M/s. Veradigm India Pvt. Ltd. for approval of addition of area with Revision in Projections.

After deliberation, the committee approved the proposal of the unit for addition of area with revision in projections, in terms of Rule 19(2) of SEZ Rules, 2006, as detailed below:

Approved addition of Area:

Existing address and area	Area proposed to be Added	Total area after Addition
2 nd Floor, Wing 2, Cluster-D, EON Free Zone, MIDC Kharadi, Knowledge Park, Kharadi, Pune-411014.	4 th Floor in Wing 2 of Cluster-D, EON Free Zone, MIDC Kharadi Knowledge Park, Kharadi, Pune-411014.	2 nd Floor & 4 th Floor in Wing 2 of Cluster-D, EON Free Zone, MIDC Kharadi Knowledge Park, Kharadi Pune-411014.
Admeasuring area of 35,820.31 Sq.ft.	Admeasuring area of 39,537 Sq.ft.	Admeasuring area of 75,357.31 Sq.ft.

Approved Revised projections:

(Rs. in Cr.)

Sr.No	Particulars	2022-23 (Actual)	2023-24 (Actual)	2024-25 (Actual)	2025-26	2026-27	Total
1.	FOB Value of exports	33.99	107.58	110.12	127.77	143.06	522.52
2.	Foreign Exchange outgo	0.72	0.77	0.92	2.72	1.88	7.02
3.	Net Foreign Exchange	33.27	106.81	109.20	125.05	141.18	515.50
Investment in Plant & Machinery/Capital Goods							
i.	Indigenous Capital Goods						12.78
ii.	Imported Capital Goods						0.00
Services							
i.	Indigenous Services						48.71
ii.	Imported Services						0.00
	Employment (Men-406, Women-219)						625

Agenda Item No.04: Application for Allocating a dedicated space named ‘Nest and Nurture’ for children of their employees submitted by M/s. LTIMindtree Limited.

After deliberation, the Committee approved the proposal of M/s. LTIMindtree Limited for allocating a dedicated space named ‘Nest and Nurture’ for children of their employees, within their SEZ premises working at M/s. EON Kharadi Infrastructure Pvt. Ltd.-SEZ, in terms of Rule 11(5) of SEZ Rules, 2006, read with Instruction No. 95 dated 11.06.2019.

Location	Area in Sq. ft.	Item Name/ Quantity
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M/s. LTI Mindtree Limited 4 th Floor, Wing-2, Cluster-C, EON Free Zone Plot No.1, S.No.77, MIDC Kharadi Knowledge Park, M/s. EON Kharadi Infrastructure Pvt. Ltd-SEZ, Phase-I, Kharadi Pune-411014.	90 Sq.ft	02 baby crib, 02 Table and chair & few toys
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Agenda Item No.05: Application for approval of Change in Name, Change in Board of Directors and Shareholding Pattern submitted by M/s. Tietoevry Tech Services India Pvt. Ltd.

After deliberation, the committee approved the proposal for Application for approval of Change in Name, Change in Board of Directors and Shareholding Pattern., in terms of Instruction No. 109 dated 18.10.2021, as detailed below:

Approved Name of the Unit:

Previous Name of the Unit	New Name of the Unit
M/s. Tietoevry Tech Services India Pvt. Ltd	M/s. Vivicta Pvt. Ltd.

Approved List of Directors:

Sr. No.	Name of the Director	Designation	Date of Appointment
1	Satu Kristiina Kiiskinen	Director	22-Aug-2023
2	Anagha Jagade	Director	26-Sept-2025
3	MARTTI ALA HARKONEN	Additional Director	10-Oct-2025

Approved Shareholding pattern:

Sr. No	Name of Shareholders	Face Value	Holding	No of shares	Share Capital In INR
1	JS BidCo AB	10	99.99%	1,83,556	18,35,560
2	JS BidCo Oyj	10	0.01%	1	10
				1,83,556	18,35,570

The approval is subject to the conditions laid down in Instruction No. 109 issued by MOC&I.

Agenda Item No. 06: Application for approval of change in Board of Directors Submitted by M/s. Vodafone India Services Pvt Ltd.

After deliberation, the committee approved the proposal of the unit for change in Board of Directors, in terms of Instruction No. 109 dated 18.10.2021 issued by MOC&I, as detailed below: (List of change directors are already approved by ministry of corporate affair)

Approved List of Board of Directors:

Sr. No	Name of Directors	Designation	Joining Dates
1.	Ms. Priyanka Sinha	Director	27.06.2018
2.	Mr. Tejas Uday Gokhale	Director	18.12.2021
3.	Mr. Ashwani Windlass	Director	30.09.2019
4.	Mr. Som Mittal	Director	01.04.2020
5.	Mr. Chintan Kirit Parikh	Additional Director	09.09.2025

The approval is subject to the conditions laid down in Instruction No. 109 issued by MOC&I.

Meeting ended with a vote of thanks to the Chair.

(ज्ञानेश्वर बी. पाटील, आयएस)
(Dnyaneshwar B. Patil, IAS)
अध्यक्ष-सह- विकास आयुक्त
Chairman-cum- Development Commissioner

Action Taken for Approval Committee held on 02-01-2026

Agenda Item No.	Subject	Remarks
Agenda Item No. 01	Confirmation of the Minutes of the 131st Meeting held on 31-10-2025	Minutes of the meeting held on 31.10.2025 confirmed by the Approval Committee.
Agenda Item No. 02	Application for Addition of Location(M/s. Veradigm India Pvt. Ltd.)	Approval letter was sent on 29.01.2026
Agenda Item No. 03	Application for setting up cafeteria,gymnasium and recreation of area(M/s. LTI Mindtree Limited)	Approval letter was sent to unit on 29.01.2026
Agenda Item No. 04	Application for change in list of directors/ partners & change in share holding pattern(M/s. Tietoevry Tech Services India Pvt. Ltd.)	The Approval letter was sent to unit on 29.01.2026
Agenda Item No. 05	Application for change in list of directors/ partners(M/s. Vodafone India services Pvt. Ltd.)	The Approval letter was sent to unit on 29.01.2026

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Proposal dated 27.01.2026 submitted by M/s. Citicorp Services India Pvt. Ltd., SEZ Unit located at M/s. EON Kharadi Infrastructure Pvt. Ltd.-SEZ for approval of Revision in Financial projections for 3rd Block period FY 2022-23 to 2026-27.

b. Specific Issue on which decision of AC is required: -

Approval of the Approval Committee for revision in Financial projection for 3rd Block period i.e from FY 2022-23 to 2026-27 under Rule 19(2) of SEZ Rules, 2006.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per first proviso to Rule 19(2) of SEZ Rules, 2006 “Provided that the

Approval Committee may also approve proposals for broad- banding, diversification, enhancement of capacity of production, change in the items of manufactures or service capacity, if it meets the requirements of Rule 18”

d. Other Information: -

Investment & Employment for 3rd Block (FY 2022-23 to 2026-27) (Rs. In Cr)

Capital Goods	Approved Projection		Proposed Projection	
Indigenous Plant and Machinery	36.70		59.59	
Imported Plant and Machinery	66.24		96.08	
TOTAL	102.94		155.67	
Indigenous Services	549.19		1381.28	
Imported Services	731.62		2178.60	
TOTAL	1280.81		3559.88	
Employment	Men	4550	Men	5916
	Women	2450	Women	3084
TOTAL	7000		9000	

Approved Export Projections:(Rs. in Cr)

	2022-23	2023-24	2024-25	2025-26	2026-27	TOTAL
FOB Value of exports	2181.43	2225.98	2276.85	2324.10	2364.44	11372.80
FE Outgo	159.59	146.28	153.96	158.13	179.90	797.86
NFE	2021.84	2079.70	2122.89	2165.97	2184.54	10574.94

Proposed Revised Export Projections: (Rs. in Cr)

	2022-23 (Actual)	2023-24 (Actual)	2024-25 (Actual)	2025-26	2026-27	TOTAL
FOB Value of exports	2900.34	3847.27	4220.73	4555.80	6583.13	22107.27
FE Outgo	223.24	238.97	302.38	325.23	473.88	1563.70
NFE	2677.10	3608.30	3918.35	4230.57	6109.25	20543.57

Other Information:

- LOA No. SEEPZ-SEZ/EKIPL-SEZ/CSIL/16/12-13/11019 Dated 17.09.2017
- DCP: 17.09.2012
- LOA valid till:16.09.2027
- Location: 1st & 2nd Floor, Wing 3, Cluster-B, M/s. EON Kharadi Infrastructure Pvt. Ltd. Plot No.1, S. No. 77, MIDC, Kharadi Knowledge Park, Pune-411014.
- Unit had Submitted following Documents
 1. Copy of Form F-3
 2. Copy of APRs for FY 2022-23 to 2024-25
 3. Copy of 5 Years financial Projections
 4. Copy of Revised NFE Statement for 5 years
 5. Copy of Board Resolution

Reason for revision in projection:

- The unit has stated in their application that, they commenced their operations in September-2012 and has been steadily growing its employee base, revenue and real estate footprint over last ten years. Based on revised business requirements, the expenditure plan has been reworked. The present approved investment in imported and indigenous capital goods is Rs. 102.94 Crores. Owing to increased business activity, they are now project additional capital investment for imported and indigenous requirement of Rs 52.73 Crores for next 1.5 years (since LOA valid till September 2027) also unit wish to make additional in their projections for procurement of indigenous and import of service for next 1.5 year of Rs. 2279.07.

e. Recommendation:

Approval Committee may like to consider the proposal of the unit for revision in projection under Rule 19(2) of SEZ Rules, 2006.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring of the performance of M/s. Msource (India) Pvt. Ltd. an IT/ITES unit located in M/s. EON Kharadi Infrastructure Pvt. Ltd.-SEZ, for Last Year of 2nd Block Period i.e. FY 2020-21 and 4 Years of 3rd Block Period i.e. FY 2021-22 to FY 2024-25

b. Specific Issue on which decision of AC is required: -

Monitoring of the performance of the unit for Two block periods

1. Last Year (i.e. 2020-21) of 2nd block period (FY 2016-17 to FY 2020-21) and
2. 4 years (i.e. 2021-22 to 2024-25) of 3rd Block Period (FY 2021-22 to FY 2025-26) in terms of Rule 54 of SEZ Rules, 2006.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per Rule 54 of SEZ Rules, 2006

“Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules”.

d. Other Information: -

Approved Projections for 2nd Block Period FY 2016-17 to FY 2020-21

(Rs. In Cr)

	2016-17	2017-18	2018-19	2019-20	2020-21	TOTAL
FOB Value of Exports	59.92	39.62	28.32	25.00	27.50	180.36
FE Outgo	0.65	0.24	0.00	0.10	0.10	1.09
NFE	59.27	39.38	28.32	24.90	27.40	179.27

Performance as compared to projections: FY 2020-21

(Rs. In Cr)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	
2020-21	27.50	27.35	0.00	0.00	15.58	0.00	0.05
Total	27.50	27.35	0.00	0.00	15.58	0.00	0.05

Cumulative NFE achieved: FY 2020-21 (Rs. In Cr)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2020-21	173.98	94.90%

Approved Projections for 3rd Block Period FY 2021-22 to FY 2025-26**(Rs. In Cr)**

	2021-22	2022-23	2023-24	2024-25	2025-26	TOTAL
FOB Value of Exports	28.00	28.70	29.42	30.15	30.90	147.17
FE Outgo	4.00	3.75	3.5	3.25	3.00	17.50
NFE	24.00	24.95	25.92	26.90	27.90	129.67

Performance as compared to projections: FY 2021-22 to FY 2024-25**(Rs. In Cr)**

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	Actual
2021-22	28.00	23.21	0.00	0.00	30.00	0.00	0.00
2022-23	28.70	30.40				1.35	0.00
2023-24	29.42	33.03				0.90	0.01
2024-25	30.15	20.63				0.00	0.00
Total	116.27	107.27	0.00	0.00	30.00	2.25	0.01

Cumulative NFE achieved: FY 2021-22 to FY 2024-25**(Rs. In Cr)**

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2021-22	22.70	97.80%
2022-23	52.69	98.30%
2023-24	85.32	98.48%
2024-25	105.60	98.45%

Employment Achievement (Direct):

	Approved	Achieved
Men	250	96
Women	150	64
Total	400	160

Information:

LOA No. & Date	LOA No. SEEPZ-SEZ/EKIPL-SEZ/MIPL/2011-12 dt. 19.01.2011
Location of Unit	6 th Floor of Wing 3 in Cluster C, EON Kharadi Infrastructure Pvt. Ltd.-SEZ, Plot No. 1, Survey No.77, Kharadi Knowledge Park, Kharadi Pune-411014.
Validity of LOA	07.06.2026
Item(s) of manufacture/ Services	IT/ITES
Date of commencement of production	08.06.2011
Execution of BLUT	18.65 Cr
Outstanding Rent dues	NA

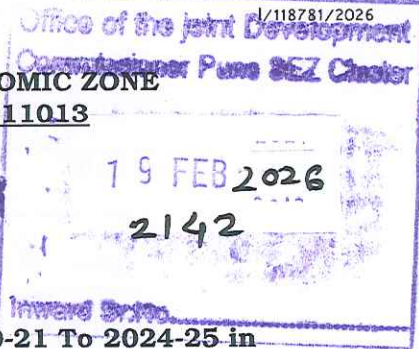
Labour Dues		NA
Validity of Lease Agreement		Valid upto 14.10.2027
Pending CRA Objection, if any		NA
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any		NA
a. No. of employees as on 31.03.2025		160 (Male: 96, Female:64)
Area allotted (in sq.ft.)		35345.66 Sq.ft
Area available for each employee per sq.ft. basis (area / no. of employees)		220.91
Investment till date	Building	NA
	Plant & Machinery	17.91
Quantity and value of goods exported under Rule 34 (unutilized goods)		NA
Value Addition during the monitoring period		NA
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.		Yes

e. Recommendation:

- The Unit has achieved export revenue of Rs. 27.35 Crores as against projected export of Rs. 27.50 Crores for FY 2020-21 in the 5th year of 2nd Block period (i.e. FY 2016-17 to FY 2020-21)
- The unit has achieved positive NFE of Rs. 173.98 Crores in the 5th year of 2nd Block period on cumulative basis. i.e. 94.90%
- The Unit has achieved export revenue of Rs. 107.27 Crores as against projected export of Rs. 116.27 Crores in the 4 years of 3rd Block period i.e. FY 2021-22 to FY 2024-25
- The unit has achieved positive NFE of Rs. 105.60 Crores in the 4 years of 3rd Block period on cumulative basis. i.e. 98.45%
- As per SO report the unit has 160 employees (Male:96, Female:64) as on 31.03.2025
- Approval Committee may Monitor the performance of the unit for
 - Last Year (i.e. 2020-21) of 2nd block period(FY 2016-17 to FY 2020-21) and
 - 4 years (i.e. 2021-22 to 2024-25) of 3rd Block Period (FY 2021-22 to FY 2025-26) in terms of Rule 54 of SEZ Rules, 2006.

**OFFICE OF THE SPECIFIED OFFICER, SPECIAL ECONOMIC ZONE
EON KHARADI SEZ, PHASE-I & PHASE-II, PUNE-411013**

To,
The Assistant Development Commissioner,
SEZ Bhavan, MIDC SEZ, Phase-III,
Hinjewadi, Pune - 411 057



Sub : Verification of APRs for the Financial Year 2020-21 To 2024-25 in respect of M/s Msource India Pvt. Ltd. reg.

Ref : LOA No. SEEPZ-SEZ/EKIPL-SEZ/MIPL/2011-12/797 dated 19.01.2011 (Original LOA)

Please refer to the above subject and your office letter F.No. SEEPZ-SEZ/MISC/EOU/2024-25/1394 dated 02.02.2026. The APR verification report as detailed below is based on the information/documents submitted by the SEZ Unit and the data of the unit available online.

(A) EXPORT

(Rs. In Crores)

Year/ Period	Figures reported in APR	Figures as per Softex/ Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2020-21	27.36	27.12	0.24	The difference is due to Exchange Rate
2021-22	23.21	22.61	0.60	
2022-23	30.40	30.16	0.24	
2023-24	33.03	32.47	0.56	
2024-25	20.63	20.44	0.19	

(B) IMPORT

i) **(Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis.)**

(Rs. In Crores)

Year/ Period	Figures reported in APR (FOB Value)	Figures as per Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2020-21	0.00	0.00	0.00	--
2021-22	0.00	0.00	0.00	
2022-23	0.00	0.00	0.00	
2023-24	0.90	0.90	0.00	
2024-25	0.00	0.00	0.00	

ii) **Raw Material**

(Rs. In Crores)

Year/Period	Figures reported in APR (FOB Value)	Figures as per Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)

2020-21 To 2024-25	0.00	0.00	0.00	--
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('C) BLUT**(Amount in 'Crores')**

1	<p>Value of BLUT Executed (Duty foregone) (including for CG/ Raw Material/ Services)</p> <p>Value of Additional BLUT executed</p> <ul style="list-style-type: none">- Year: Date of acceptance- BLUT amount: <p>TOTAL value of BLUT Executed</p>	<table><tr><th>Date of Acceptance</th><th>BLUT Amount</th></tr><tr><td>18.02.2011</td><td>18.08</td></tr><tr><td>21.04.2022</td><td>0.57</td></tr><tr><td>Total</td><td>18.65</td></tr></table>	Date of Acceptance	BLUT Amount	18.02.2011	18.08	21.04.2022	0.57	Total	18.65													
Date of Acceptance	BLUT Amount																						
18.02.2011	18.08																						
21.04.2022	0.57																						
Total	18.65																						
2	<p>Total Duty Foregone on goods & services procured</p> <p>Category Wise:</p> <p>Year Wise:</p>	<table><tr><th>FY</th><th>Goods Imported & Indigenous</th><th>Services Imported & Indigenous</th></tr><tr><td>2020-21</td><td>2.87</td><td>0.00</td></tr><tr><td>2021-22</td><td>0.54</td><td>0.00</td></tr><tr><td>2022-23</td><td>0.00</td><td>0.00</td></tr><tr><td>2023-24</td><td>42.16</td><td>202.27</td></tr><tr><td>2024-25</td><td>1.52</td><td>77.69</td></tr><tr><td>Total</td><td>47.09</td><td>279.96</td></tr></table>	FY	Goods Imported & Indigenous	Services Imported & Indigenous	2020-21	2.87	0.00	2021-22	0.54	0.00	2022-23	0.00	0.00	2023-24	42.16	202.27	2024-25	1.52	77.69	Total	47.09	279.96
FY	Goods Imported & Indigenous	Services Imported & Indigenous																					
2020-21	2.87	0.00																					
2021-22	0.54	0.00																					
2022-23	0.00	0.00																					
2023-24	42.16	202.27																					
2024-25	1.52	77.69																					
Total	47.09	279.96																					
(d)	<p>Employment made as on date (31.03.2025) (as on end of block period/ year up to which monitoring is being done)</p>	<p>Men: 96 Women: 64 Total No Employment: 160</p> <p>The same has been verified from their Online MPR.</p>																					
(e)	<p>Details of Pending Foreign Remittance beyond Permissible period, if any (as on 31.03.2025)</p> <p>To cross-check the same and verify whether necessary permission from AD Bank/ RBI has been obtained.</p>	<p>No foreign remittance is pending as on.</p>																					
(f)	<p>Whether all Softex has been filed for the said period. If no, details thereof.</p> <p>SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.</p>	<p>Yes, All SOFTEX Filed Within Stipulated Period.</p>																					
(g)	<p>Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.</p>	<p>Yes</p>																					

(h)	Whether unit has filed any request for Cancellation of softex	No																															
(i)	Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	No.																															
(j)	SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.	NA																															
(k)	Has the unit cleared any Capital Goods procured duty free in DTA against Payment of Duty, or otherwise? Full details to be provided along with value of assets and duty discharged	<table><tr><th>Sr No</th><th>FY</th><th>Invoice Value</th><th>Duty paid amount</th></tr><tr><td>1</td><td>2020-21</td><td>-</td><td>-</td></tr><tr><td>2</td><td>2021-22</td><td>-</td><td>-</td></tr><tr><td>3</td><td>2022-23</td><td>-</td><td>-</td></tr><tr><td>4</td><td>2023-24</td><td>0.05</td><td>0.02</td></tr><tr><td>5</td><td>2024-25</td><td>-</td><td>-</td></tr><tr><td colspan="2">Total</td><td>0.05</td><td>0.02</td></tr></table>				Sr No	FY	Invoice Value	Duty paid amount	1	2020-21	-	-	2	2021-22	-	-	3	2022-23	-	-	4	2023-24	0.05	0.02	5	2024-25	-	-	Total		0.05	0.02
Sr No	FY	Invoice Value	Duty paid amount																														
1	2020-21	-	-																														
2	2021-22	-	-																														
3	2022-23	-	-																														
4	2023-24	0.05	0.02																														
5	2024-25	-	-																														
Total		0.05	0.02																														
(l)	Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ. If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms If approval for sharing of common infrastructure has been obtained from UAC/DC office, the date of UAC/ Approval letter to be indicated	No																															
(m)	Whether all DSPF for services procured during the said monitoring period has been filed by the unit and whether the same has been processed for approval by the SO Office.	Yes																															
(n)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period: If no, details thereof	Yes																															
(o)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	No																															
(p)	Has the unit set up any cafeteria/ canteen/ food court in unit premises.	No																															

	<p>If yes, whether permission from UAC/DC office has been issued, or otherwise.</p> <p>Whether unit has availed any duty paid goods/services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty/ tax benefit availed? details to be given including amount of duty/ tax recovered or yet to be recovered</p>	
(q)	Whether any violation of any of the provisions of law has been noticed/ observed by the Specified Officer during the period under monitoring.	NA

**Digitally signed by
Shambhu Dayal Meena
Date: 17-02-2026
15:47:32**

**SPECIFIED OFFICER
SEZ PUNE CLUSTER**

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring of the performance of M/s. Seagate Technology HDD(India) Pvt. Ltd. an IT/ITES unit located in M/s. EON Kharadi Infrastructure Pvt. Ltd. Phase-I SEZ, for the 2nd Block Period i.e. FY 2020-21 to 2024-25.

b. Specific Issue on which decision of AC is required: -

Monitoring of the performance of the unit for 2nd Block Period i.e. FY 2020-21 to 2024-25, in terms of Rule 54 of SEZ Rules, 2006.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per Rule 54 of SEZ Rules, 2006

“Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules”.

d. Other Information: -

Performance as compared to projections:

Approved Projections: (Rs. In Cr.)

Description	2020-21	2021-22	2022-23	2023-24	2024-25	TOTAL
FOB value of Exports	263.53	285.36	312.28	339.99	367.68	1568.84
FE Outgo	35.55	33.60	30.97	33.27	35.70	169.09
NFE Earnings	227.98	251.77	281.30	306.72	331.98	1399.75

Performance as compared to projections: (Rs. In Cr)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	
2020-21	263.53	251.60	0.00	0.007	51.66	30.79	11.71
2021-22	285.36	306.67	0.00	0.00		0.00	26.55
2022-23	312.28	286.40	0.00	0.00		13.99	25.15
2023-24	339.99	208.68	0.00	0.00		9.08	23.05
2024-25	367.68	179.71	0.00	0.00		23.08	33.75
Total	1568.84	1233.06	0.00	0.007	51.66	76.94	120.21

Cumulative NFR Achieved:

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2020-21	224.31	89.16%
2021-22	491.88	88.11%
2022-23	739.19	87.51%
2023-24	909.96	86.39%
2024-25	1038.76	84.24%

Employment:

	Approved	Achieved
Men	440	155
Women	119	48
Total	559	203

Information:

LOA No. & Date		SEEPZ-SEZ/EKIPL-SEZ/STHIPL/25/2015-16/9283 Dated 15.06.2016
Location of Unit		Ground to 3 rd Floor, Wing 1, Cluster E, M/s. EON Kharadi Infrastructure Knowledge Park, Pune – 411014.
Validity of LOA		31.01.2026
Item(s) of manufacture/ Services		IT & ITES
Date of commencement of production		01.02.2016
Execution of BLUT		Rs. 89.44 Crores
Outstanding Rent dues		NA
Labour Dues		NA
Validity of Lease Agreement		-
Pending CRA Objection, if any		NA
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any		NA
Projected employment for the block period		203 (Men-155, Women-48)
No. of employees as on 31.03.2025		
Area allotted (in sq. ft.)		107636.78 Sq. ft.
Area available for each employee per sq.ft. basis (area / no. of employees)		530.23 Sq. ft.
Investment till date	Building	-
	Plant & Machinery	287.83 Cr
Quantity and value of goods exported under Rule 34 (unutilized goods)		NA
Value Addition during the monitoring period		NA
Whether all the APRs being considered now has been filed well within the time limit, or otherwise.		Yes
If no, details of the Year along with no of days delayed to be given.		

e. **Recommendation:**

- The Unit has achieved export revenue of **Rs. 1233.06 Crores** as against the projected export of **Rs. 1568.84 Crores** and achieved positive NFE of **Rs. 1038.76 Crores** which is 84.24 % on cumulative basis in 2nd Block Period i.e. FY 2020-21 to FY 2024-25.
- As per SO report the unit has generated employment of **203** (Men-155, Women-48) as on date 31.03.2025.
- Unit may be directed to revise the APRs with correct amortized value of capital goods.

Approval committee may kindly monitor the performance of the Unit for the 2nd Block Period i.e. FY 2020-21 to FY 2024-25., in terms of Rule 54 of SEZ Rules, 2006.

**OFFICE OF THE SPECIFIED OFFICER, SPECIAL ECONOMIC ZONE
EON KHARADI SEZ, PHASE-I & PHASE-II, PUNE-411013**

To,
The Assistant Development Commissioner,
SEZ Bhavan, MIDC SEZ, Phase-III,
Hinjewadi, Pune – 411 057

Sub : Verification of APRs for the Financial Year 2020-21 To 2024-25 in respect of M/s Seagate Technology HDD India Pvt. Ltd. reg.

Ref : LOA No. SEEPZ/EKIPL-SEZ/STHIPL/25/2015-16/9283 dated 15.06.2016 (Original LOA)

Please refer to letter F.No. SEEPZ/EKIPL-SEZ/STHIPL/25/2015-16/VOL-II/1140 dated 19.11.2025 on the above subject.

The APR verification report as detailed below is based on the information/documents submitted by the SEZ Unit and the data of the unit available online.

(A) EXPORT

(Rs. In Crores)

Year/ Period	Figures reported in APR	Figures as per Softex/ Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2020-21	251.60	253.06	-1.46	The difference is due to Exchange Rate
2021-22	306.67	307.92	-1.25	
2022-23	286.40	296.20	-9.80	
2023-24	208.68	208.68	0.00	
2024-25	179.71	157.70	22.01	

(B) IMPORT

i) (Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis.)

(Rs. In Crores)

Year/ Period	Figures reported in APR (FOB Value)	Figures as per Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2020-21	30.79	30.79	-	--
2021-22	125.46	23.66	101.80	As per APR format the value reported is Cumulative Value, i.e., Total Value of Currently Existing Capital Goods Imported for the past 10 years (incl. this year). And the Actual Import Procurement is Rs 23.66 Crores as per CUSTOMS Records for

				the Year. Difference is due to Cumulative value reported.
2022-23	139.45	15.58	123.87	As per APR format the value reported is Cumulative Value, i.e, Total Value of Currently Existing Capital Goods Imported for the past 10 years (incl. this year). And the Actual Import Procurement is Rs 15.58 Crores as per CUSTOMS Records for the Year. Difference is due to Cumulative value reported.
2023-24	148.53	9.13	139.40	As per APR format the value reported is Cumulative Value, i.e, Total Value of Currently Existing Capital Goods Imported for the past 10 years (incl. this year). And the Actual Import Procurement is Rs 9.13 Crores as per CUSTOMS Records for the Year. Difference is due to Cumulative value reported.
2024-25	171.61	23.40	148.21	As per APR format the value reported is Cumulative Value, i.e, Total Value of Currently Existing Capital Goods Imported for the past 10 years (incl. this year). And the Actual Import Procurement is Rs 23.40 Crores as per CUSTOMS Records for the Year. Difference is due to Cumulative value reported.

ii) Raw Material**(Rs. In Crores)**

Year/Period	Figures reported in APR (FOB Value)	Figures as per Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2020-21 To 2024-25	0.00	0.00	0.00	--

('C) BLUT**(Amount in 'Crores')**

1	Value of BLUT Executed (Duty	
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	foregone) (including for CG/ Raw Material/ Services) Value of Additional BLUT executed - Year: Date of acceptance - BLUT amount: TOTAL value of BLUT Executed	<table><tr><td colspan="2">Date of Acceptance</td><td colspan="2">BLUT Amount</td></tr><tr><td colspan="2">10.08.2015</td><td colspan="2">0.55</td></tr><tr><td colspan="2">09.06.2021</td><td colspan="2">88.89</td></tr><tr><td colspan="2">Total</td><td colspan="2">89.44</td></tr></table>			Date of Acceptance		BLUT Amount		10.08.2015		0.55		09.06.2021		88.89		Total		89.44														
		Date of Acceptance		BLUT Amount																													
		10.08.2015		0.55																													
		09.06.2021		88.89																													
		Total		89.44																													
2	Total Duty Foregone on goods & services procured Category Wise: Year Wise:	<table><tr><td>FY</td><td>Goods Imported & Indigenous</td><td colspan="2">Services Imported & Indigenous</td></tr><tr><td>2020-21</td><td>10.70</td><td colspan="2">0.00</td></tr><tr><td>2021-22</td><td>9.61</td><td colspan="2">18.94</td></tr><tr><td>2022-23</td><td>4.70</td><td colspan="2">10.19</td></tr><tr><td>2023-24</td><td>2.21</td><td colspan="2">7.09</td></tr><tr><td>2024-25</td><td>5.39</td><td colspan="2">5.49</td></tr><tr><td>Total</td><td>32.63</td><td colspan="2">41.70</td></tr></table>				FY	Goods Imported & Indigenous	Services Imported & Indigenous		2020-21	10.70	0.00		2021-22	9.61	18.94		2022-23	4.70	10.19		2023-24	2.21	7.09		2024-25	5.39	5.49		Total	32.63	41.70	
FY	Goods Imported & Indigenous	Services Imported & Indigenous																															
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2023-24	2.21	7.09																															
2024-25	5.39	5.49																															
Total	32.63	41.70																															
(d)	Employment made as on date (31.03.2025) (as on end of block period/ year up to which monitoring is being done)	Men: 155 Women: 48 Total No Employment: 203 The same has been verified from their Online MPR.																															
(e)	Details of Pending Foreign Remittance beyond Permissible period, if any (as on 31.03.2025) To cross-check the same and verify whether necessary permission from AD Bank/ RBI has been obtained.	No foreign remittance is pending as on.																															
(f)	Whether all Softex has been filed for the said period. If no, details thereof. SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.	Yes																															
(g)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	All Softex have been certified till 31-03-2025																															
(h)	Whether unit has filed any request for Cancellation of softex	No																															

(i)	Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	No.		
(j)	SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.	NA		
(k)	Has the unit cleared any Capital Goods procured duty free in DTA against Payment of Duty, or otherwise? Full details to be provided along with value of assets and duty discharged	Sr No	FY	Amount In Crores (Duty paid amount)
		1	2020-21	0
		2	2021-22	0
		3	2022-23	0.002
		4	2023-24	0.21
		5	2024-25	1.59
		Total		1.80
(l)	Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ. If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms If approval for sharing of common infrastructure has been obtained from UAC/DC office, the date of UAC/ Approval letter to be indicated	No		
(m)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	Yes		
(n)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period: If no, details thereof	Yes		
(o)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	No		
(p)	Has the unit set up any cafeteria/ canteen/ food court in unit	No		

	<p>premises.</p> <p>If yes, whether permission from UAC/DC office has been issued, or otherwise.</p> <p>Whether unit has availed any duty paid goods/services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty/ tax benefit availed? details to be given including amount of duty/ tax recovered or yet to be recovered</p>	
(q)	Whether any violation of any of the provisions of law has been noticed/ observed by the Specified Officer during the period under monitoring.	NA

Digitally signed by
Shambhu Dayal Meena

Date: 28-01-2026

18:26:44

SPECIFIED OFFICER
SEZ PUNE CLUSTER

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Proposal dated 10.02.2026 submitted by M/s. Euronet Services India Pvt. Ltd. located in M/s. EON Kharadi Infrastructure Pvt. Ltd.- SEZ Phase-I for Change in Board of Directors.

b. Specific Issue on which decision of AC is required: -

Approval of the Approval Committee for Change in Board of Directors, in terms of Instruction No. 109 dated 18.10.2021, as detailed below:

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per para (i) of Instruction no. 109, dated 18.10.2021,

“Reorganization including change of name, Change of Shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, Change of Directors, etc. may be undertaken by the Unit Approval Committee (UAC) concerned subject to the condition that the Developer/Co-developer/ Unit shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/Co-Developer/Unit shall remain unchanged on such reorganization.” ...

d. Other Information: -

Previous List of Board of Director:

Sr. No	Name of Directors	Designation
1	Himanshu Bharat Pujara	Managing Director
2	Piyush Sharma	Director
3	Mathew Robertson	Additional Director

Proposed List of Board of Director After Change:

Sr. No	Name of Directors	Designation	Date Appointment Change Designation	of or in Cessation/ Resignation Date	Change
1.	Himanshu Bharat Pujara	Director	29/09/2025	-	Change in designation from Managing Director to Director
2.	Mathew Robertson	Director	10/12/2020	-	Change in designation from Additional Director to Director
3.	Pranay Bipin Jhaveri	Managing Director	29/09/2025	-	New Appointment as Managing Director
4.	Ashwin Herle	Additional Director	07/01/2026	-	New Appointment as Additional Director
5.	Piyush Sharma	Director	-	18/09/2025	Resigned Director

Information:-

- M/s. Euronet Services India Pvt. Ltd., is granted LOA NO. SEZ/PUNE/2L/2008-09/357 Dated 21.05.2009 is located at 7th Floor, Cluster E, Wing 2, EON Free Zone, SEZ MIDC Knowledge Park, Kharadi Pune-411014.
- DCP: 01.06.2009
- LOA valid till: 31.05.2029
- The Unit has submitted following documents:
 - Copy of letter for Existing and Proposed Directors
 - Copy of Form DIR-12 Appointment of new managing Director-Mr. Pranay Jhaveri
 - Copy of Form DIR-12 Change in Designation (Appointed Director) Mr. Himanshu Pujara
 - Copy of Form DIR-12 Appointment of New Additional Director Mr. Ashwin Herle
 - Copy of Form DIR-12 Change in Designation (Appointed Director)-Mr Mathew Robertson
 - Copy of Form DIR-12 resignation of Director Mr. Piyush Sharma
 - Copy of Board Resolution
 - Copy of Certificate of Incorporation
 - Copy of undertaking in term of Instruction No. 109
 - Copy of Declaration stating no liability or pending cases against the Director.

Reason for change in Board of Director :

The change in the Board of Directors is being made due to the cessation of one of the directors, Mr. Piyush Sharma. Additionally, two new directors have been appointed: Mr. Pranay Jhaveri as Managing Director and Mr. Ashwin Herle as an Additional Director.

Along with this, there has also been a change in designation of the existing directors, Mr. Himanshu Pujara and Mr. Mathew Robertson.

Also the unit has stated that there has been no change in the company's shareholding pattern during the intervening period.

e. Recommendation:

Approval Committee may kindly consider the proposal of Unit for change in Board of Directors in terms of Instruction no. 109 issued by MOC&I.
